

# Finance Department

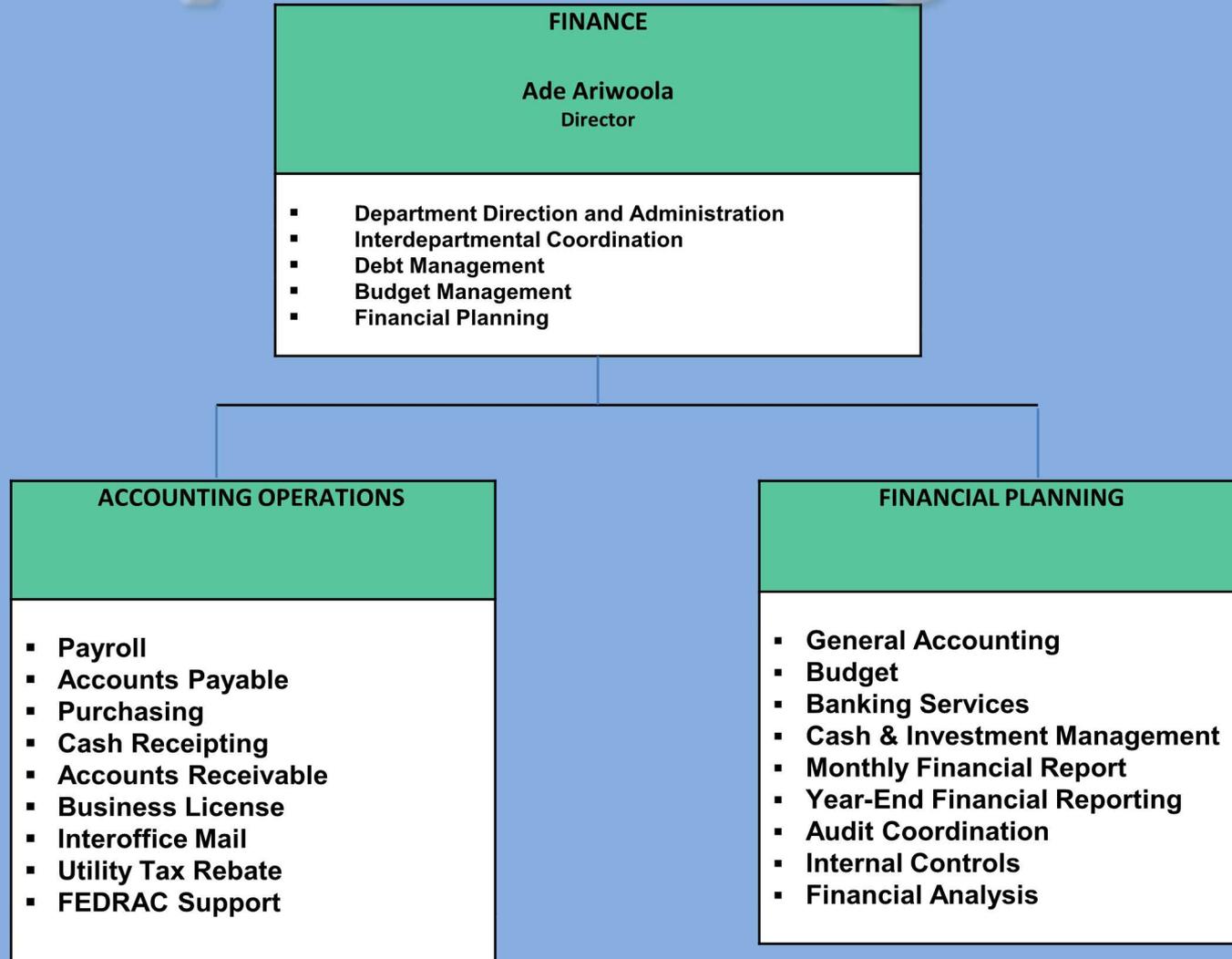
**2015/16 Proposed  
Biennial Budget**

*October 15, 2014*

*Presented by  
Ade' Ariwoola,  
Finance Director*



# Department Org Chart



# Key Accomplishments

## Tradition of Excellence

- Unqualified opinion audit since 1994.
- Award for Excellence in Financial Reporting since incorporated.
- Award for Distinguished Budget Presentation since incorporated.
- Implemented GASB Statement 54.
- Refunding of 2003 GO Bond.
- Improved financial presentations for multiple reports.
- Completion of tax audit of MCI Verizon resulting in \$139K in Utility Tax revenue to the City.
- Utility Tax refund.

# Major Changes

- **Converting one-time temporary funding to 1.0 FTE.**
- **Elimination of Professional Service Funding for executive search.**
- **Internal Service charges accounted for in Non-departmental.**